## What Is An Endowed Gift?

The Endowed Campership Fund is an attractive way to provide camperships to kids who would otherwise be unable to attend camp. Several named and endowed camperships have been established at Lutherlyn over the years – benefitting deserving campers annually.

When a gift is "endowed", the initial principal is preserved in perpetuity and awards are made from the annual earnings. This, simply stated, provides a level of current support, while providing a reliable source of funds for the future. An endowed gift is a gift that keeps on giving.

Endowed gifts may be restricted for specific purposes, such as camperships, program support, staff development, etc. They may also be given unrestricted, allowing Lutherlyn to use the annual earnings where the need is greatest.

Endowed gifts make up a significant part of Lutherlyn's Endowment Fund and hold the key to the future strength and vitality of Lutherlyn and its ministry.

## Establishing an Endowed Campership

Once you have decided to establish a campership or other endowed fund, you may find some of the following points helpful.

- Endowed campership accounts must reach a minimum principal balance of \$15,000 before they can be activated.
- Once an endowment becomes fully funded and activated, award amounts will based on the fee for classic camp for that year.
- The gift may be made in one installment or annually up to five years. The fund, however, will not be officially established until the principal balance reaches the required level.

- The purpose, terms and conditions of the campership or fund must be determined by you in concert with Lutherlyn's representative to ensure that your fund is managed according to your wishes and for the benefit of the annual recipients.
- Some of the criteria or terms and conditions for a campership endowment may include:
  - Geographic restrictions (local, county, statewide, etc.)
  - Age of recipient
  - Specific camp (classic, horse, aviation, venture, etc.)
  - Financial need
  - Others, as determined by the donor
- A formal agreement between the donor and Lutherlyn will be prepared outlining the purpose, terms and conditions of the fund. Once it is mutually approved, the agreement will be signed by the donor and a representative of Lutherlyn.

## **Benefits and Recognition**

Some or all of the following benefits and recognition may come to the donor(s) of an endowed fund at Lutherlyn.

- An official thank you letter from the Executive Director of Lutherlyn
- Recognition in Lutherlyn's Annual Listing of Donors.
- The opportunity to attend Lutherlyn's Trinity Pines Club banquet.
- Appropriate tax deductions as allowed by law.
- The satisfaction of knowing that your fund will help future Lutherlyn campers in perpetuity.

## Lutherlyn Campership Endowment Enrollment Form

Yes, I/we want to help build the Lutherlyn Campership Endowment.

[] I/we want to establish an endowed campership with a pledge of \$15,000 payable over three years.

payable over three	years.	
Please print or type:		
Name		
Address		
City		
State Zi	р	
Phone		
e-mail		
Total Pledge: \$		-
Payment Enclosed	Yes	No
Payments will start on	://_	
[] Annually	[] Semi-	-annually
[] Quarterly	[] Mont	hly
[] Other		
Credit Card:	Visa	Master Card
Credit Card Number:_		
Exp. Date/	_/	
Signature		
Please make checks		•

Lutherlyn Development Office (724)865-2161 P.O. Box 355 Prospect, PA 16052



Establishing an

Endowed

Campership at

Lutherlyn

